

## **DHL to eliminate 6 million paper invoices per year with e-Billing from Accountis**

**DHL to save 2400 trees annually by promoting greener billing across Europe with its rapidly expanding e-Billing service**

**London UK, 29<sup>th</sup> October, 2008:** DHL, the global leader in the international express and logistics industry, today announced it plans to eliminate over one third of the 18 million paper invoices it sends out across Europe annually by 2010, thus saving approximately 2400 trees<sup>1</sup> and 600 tonnes<sup>2</sup> of CO<sub>2</sub> each year. DHL customers using the e-Billing service no longer need to receive their invoices on paper. They simply login to an online portal to view and approve them electronically.

Accountis Ltd, a division of Fundtech (NASDAQ: FNDD) and leading global provider of secure financial document exchange and payment systems, has been working with DHL for two years developing their e-Billing capabilities, and will support their expansion into most major European territories by the end of this year.

The environmental benefits of e-Billing were high on the agenda when DHL launched the service for customers in Belgium in 2007. Brian Thumwood, DHL's e-Billing Manager for Europe said *"The success of our e-Billing project has already delivered significant environmental savings but this is a drop in the ocean compared to what we intend to achieve in the near future. We are currently experiencing a 30% increase in the number of e-invoices sent through the system each month, proving that organisations across Europe are ready and able to embrace this greener technology."*

Brian Thumwood continues, *"Protecting the environment is very important to DHL and e-Billing plays an significant role in our organisation's social responsibility and sustainability plan. The marketing strap line for this project is "e-Billing – loved by trees" since we know that this issue really matters to our customers too. Valuable resources including paper, ink, electricity and fuel are all consumed unnecessarily in the paper invoicing process every day. We want to play our part in reducing this waste and the detrimental impact it is having on our planet."*

DHL aims to improve the carbon efficiency of its own as well as its subcontracted services by 30% by 2020 and in addition is constantly expanding its climate-friendly services for customers.

Peter Radcliffe, Executive Chairman, Accountis, said: *“Accountis enables organisations like DHL to achieve their green objectives by implementing a more sustainable technology. The paper invoicing process consumes vast quantities of energy and produces huge volumes of waste which is unacceptable in this day and age, especially when an alternative is readily available. Paper delivery notes, purchase orders, statements, remittances and other related documents can all be taken online using our system. We are delighted that more and more companies across Europe are switching to a greener, faster and more efficient invoicing process.”*

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#### Notes for Editors

<sup>1</sup> Calculated using figures from ‘EBA: E-Invoicing 2008’

<sup>2</sup> Calculated using latest industry estimates of approximately 1 invoice = 100g CO<sub>2</sub> footprint

#### About Fundtech

Fundtech (NASDAQ: FNDD), was founded in 1993, and is a leading provider of software and services to banks of all sizes around the world. Payments systems include wire transfers, ACH origination, cross-border payments and remittance. Cash management systems are designed for large corporate through small business clients. Fundtech is a leader in SWIFT services, operating one of the world’s largest SWIFT service bureaus in the world. We offer an extensive line of financial supply chain applications including electronic invoice presentation and supply trade financing. And we are the leading provider of CLS systems to the world’s largest banks. More than 1,000 clients throughout the world rely on Fundtech solutions to improve operational efficiency and provide greater competitiveness through innovative business-to-business services. For more information, visit [www.fundtech.com](http://www.fundtech.com).

#### About Accountis

Accountis provides secure financial document exchange and payment systems to companies globally. Processing over 1 million transactions every day the Accountis trusted payments network is used by many of the world’s largest corporations to leverage existing systems and maximise efficiencies across the financial supply chain. Solutions in the Accountis portfolio include international Electronic Invoicing solutions, secure document exchange facilities and payment services such as BACSTEL-IP, Direct Debit collections and card balance transfers. For more information, visit [www.accountis.com](http://www.accountis.com).

#### About DHL

DHL is the global market leader of the international express and logistics industry, specializing in providing innovative and customized solutions from a single source. DHL offers expertise in express, air and ocean freight, overland transport, contract logistic solutions as well as international mail services, combined with worldwide coverage and an in-depth understanding of local markets. DHL’s international network links more than 220 countries and territories worldwide. Some 300,000 employees are dedicated to providing fast and reliable services that exceed customers’ expectations. DHL is a Deutsche Post World Net brand. The group generated revenue of more than 63 billion euros in 2007. For more information, visit [www.dhl.com](http://www.dhl.com)

**Forward Looking Statements:**

This news release contains forward-looking statements made pursuant to the safe-harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements may include, but are not limited to, projections of revenues, income or loss, capital expenditures, plans for growth and future operations, competition and regulation. Forward-looking statements are inherently subject to risks and uncertainties, many of which cannot be predicted or quantified. When used in this Release, the words, "estimates," "expects," "anticipates," "believes," "plans," "intends," and variations of such words and similar expressions are intended to identify forward-looking statements that involve risks and uncertainties. Future events and actual results could differ materially from those set forth in, contemplated by or underlying the forward-looking statements. The factors that could cause actual results to differ materially from those discussed or identified from time to time in Fundtech's public filings, including its Annual Report on Form 20-F for the year ended December 31, 2007, including general economic and market conditions, changes in regulations and taxes and changes in competition in pricing environment. Undo reliance should not be placed on these forward-looking statements, which are applicable only as of the date hereof. Fundtech undertakes no obligation to revise or update these forward-looking statements to reflect events or circumstances that arise after the date of this Release or to reflect the occurrence of unanticipated events.

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