

Accountis Press Release

Accountis partner with Billportal to provide Electronic Invoicing in Germany

Accountis solution helps Billportal meet the growing demand for e-invoicing services in Europe

UK, Monday July 1st 2007: Accountis Europe Ltd (<http://www.accountis.com>), an international provider of secure financial document exchange and payment systems, today announced that German-based Billportal (<http://www.billportal.de>) will be utilising the Accountis e-invoicing platform to support their e-invoicing services. Billportal have now signed up as an Accountis Partner to improve their Electronic Invoice Presentment and Payment (EIPP) offering to multinational organisations and SMEs in Germany.

Based in Köln, Billportal is part of a group of companies providing consulting and software solutions in Germany. The companies focus on providing the best possible and best in class combination of IT services and business processes, with a wide range of clients including companies like Talkline, Deutsche Post, T-Online, DHL, T-Mobile, and Vodafone.

As established providers of e-invoicing services, Billportal will be reselling the Accountis service under BillPortal branding to enhance its existing, business proofed services. Werner Schneider, founder, owner and Managing Director of Billportal explained *"To take advantage of the fast growing European e-invoicing market we looked for a solution that could enhance our existing services. We were very impressed with the Accountis system, especially their technology and range of services. By partnering with Accountis, who already operate in most European countries, we will be able to develop and strengthen our customer offering, and position ourselves as a premier provider of EIPP services in Germany."*

The SME sector in Germany, according to Ulrich Tiegel - Senior Vice President of Commerzbank AG, is one of the most thriving in Europe, powering Europe's biggest economy. Accountis provide a unique range of e-invoicing and e-payment services and want to help companies like Billportal meet the growing demand from SMEs for complete EIPP solutions.

"The e-invoicing market in Germany is expanding rapidly, and quickly catching up with other European countries. We recognised Billportal's experience and reputation as a market leading

company in electronic billing in Germany, and felt that there was an opportunity to work together to provide best-in-class services to corporates and SMEs” said Ifor Williams, Sales Director, Accountis. “For Accountis, working with Billportal provides a depth of knowledge and understanding of the local market requirements and provides a strong and powerful platform for VAT compliant e-invoicing in Germany”.

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Notes for Editors

The Benefits of EIPP

By deploying an EIPP system, a company can reduce costs by removing direct costs, such as paper, printing and postage, together with indirect costs, such as data-entry, data correction, dispute management, requests for duplicate copies of invoices and the approval process.

Beyond this, companies benefit from better cash conversion, automation of invoice approval and payment, clearer visibility of the entire financial supply chain and enhanced interaction with both customers and suppliers.

For more information visit <http://www.accountis.com/overview/eippoverview/>

About Accountis – <http://www.accountis.com>

Accountis offers a complete range of e-invoicing, e-payment and e-document exchange services. Companies worldwide use Accountis’ flexible software to send and receive e-invoices, make payments, collect payments, exchange digitally signed documents and much more. The unique Accountis software also facilitates quick supplier adoption onto any e-invoicing system and complies with relevant legislation worldwide for smooth cross-border trading. Already processing over one million transactions every day, Accountis is used by many of the world's largest corporations.

About Billportal– <http://www.billportal.de>

Billportal is a wholly owned subsidiary of the IT-Consulting and Software company Solvatis Consult GmbH & Co. KG (www.solvatis.de) based in Cologne.

Billportal is one of the leading companies in the electronic billing market in Germany, founded with the main goal to provide a complete range of e-invoicing and e-document exchange services and solutions for corporates and SMEs.

Supplier and Buyer achieve significant cost reductions using Billportal for sending electronic bills with a qualified electronic signature in compliances to the German legislation and the subsequent processing of the bills. Our unique software also facilitates quick supplier adoption onto any EIPP system. More than 1.2 million transactions per month are processed by the proved and trusted platform of Billportal.

Billportal is the German first choice for EIPP/EBPP solutions and services.

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